

Commodity: Cotton
Contract: Jun

Exchange: MCX
Expiry: Jun 30, 2022

Cotton – Technical Outlook

Technical Chart:



Technical Commentary:

- As evident from the above chart prices have corrected yesterday.
- Prices may take a support of 50 DMA and is expected to follow a range bound movement.
- Volume is low in the market.
- RSI is indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Jun	45730	45810	46130	46360	46480
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Jun	Sell	46140	46020	45920	46212

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Jun
Exchange: NCDEX
Expiry: Jun 30th, 2022
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- As evident from the above chart prices have corrected yesterday.
- Currently trading at 18 DMA which can be categorized as support.
- RSI indicating weak buying strength.
- Volume has slightly increased over the last week.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Jun	2690	2740	2805	3102	2981
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Jun	Sell	2816	2781	2756	2737

* Do not carry-forward the position next day.

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