Commodity: Cotton   **Exchange: MCX**
Contract: Jun   **Expiry: Jun 30, 2022**

Cotton – Technical Outlook

Technical Chart:

COTTON 1st(MXCTNC1)2022/06/02 - Daily B:45920.00 A:46000.00
O 44960.00 H 46000.00 L 43890.00 C 45880.00 ↑ V 1,693 T 1,899,103 I 2,790 +610 +1.35%
SMA(9) 47787 (18) 48257 (50) 45597 (100) 41536

RSII   50.7822

MACD(12 , 26 , 12) DIF 473.978 DEA 1049.60 MACD -1151.25

Technical Commentary:

- As evident from the above chart prices have gained yesterday.
- Prices have taken a support of 50 DMA and is expected to follow a range bound movement.
- Volume is low in the market.
- RSI is indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Jun	45460	45540	45880	46090	46210
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Jun	Buy	45870	45970	46060	45800

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake　　　　　　　　　　　**Exchange: NCDEX**
Contract: Jun　　　　　　　　　　　　　　　　　　　**Expiry: Jun 30th, 2022**

Cottonseed Oilcake

Technical Chart:


```
COTTON SEED OIL 1st(NCCOUC1)2022/06/02   - Daily B:2826.00 A:2827.00
O 2791.00 H 2832.00 L 2768.00 C 2827.00 ↑ V 30,200 I 75,860  +50  +1.80%
SMA(9) 2835.8  (18) 2852.9  (50) 2963.4  (100) 3068.0

RSI(9,SMA(6))  46.7669    45.5118

MACD(12 , 26 , 12) DIF  -35.8837  DEA  -41.0198  MACD  10.2722
```

Technical Commentary:

- As evident from the above chart prices have gained yesterday.
- Currently trading at 18 DMA which can be categorized as support.
- RSI indicating weak buying strength.
- Volume has slightly increased over the last week.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Jun	2637	2707	2827	2967	3027
Intraday Trade Call			**Call**	**Entry**	**T1**	**T2**	**SL**
Cottonseed oilcake	NCDEX	Jun	**Buy**	2817	2917	2937	2747

* Do not carry-forward the position next day.