

Commodity: Cotton
Contract: Jun

Exchange: MCX
Expiry: Jun 30, 2022

Cotton – Technical Outlook

Technical Chart:



Technical Commentary:

- As evident from the above chart prices have gained yesterday.
- Market has taken a support of 50 percent Fibonacci retracement and 50 DMA.
- RSI is indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Jun	45820	45900	46220	46450	46570
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Jun	Buy	46230	46330	46420	46160

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Jun
Exchange: NCDEX
Expiry: Jun 30th, 2022
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- As evident from the above chart prices have gained yesterday.
- Currently trading at 18 DMA which can be categorized as support.
- RSI indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Jun	2705	2755	2821	3102	2996
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Jun	Sell	2831	2796	2771	2852

* Do not carry-forward the position next day.

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