

Commodity: Cotton
Contract: Jun
Exchange: MCX
Expiry: Jun 30, 2022
Cotton – Technical Outlook
Technical Chart:

Technical Commentary:

- As evident from the above chart prices have corrected yesterday.
- Market has taken a support of 38 percent Fibonacci retracement and 50 DMA.
- RSI is indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Jun	44890	44970	45290	45520	45640
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Jun	Sell	45300	45180	45080	45372

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Jun
Exchange: NCDEX
Expiry: Jun 30th, 2022
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- As evident from the above chart prices have corrected yesterday.
- Currently trading at 18 DMA which can be categorized as support.
- RSI indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Jun	2686	2756	2856	3016	3076
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Jun	Sell	2866	2966	2986	2796

* Do not carry-forward the position next day.

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