

Commodity: Cotton
Contract: Jun

Exchange: MCX
Expiry: Jun 30, 2022

Cotton – Technical Outlook

Technical Chart:

COTTON 1st(MXCTNC1)2022/06/09 - Daily B:46320.00 A:46420.00
O:46040.00 H:46430.00 L:45750.00 C:46330.00 T:733,743 I:2,539 +550 +1.20%
SMA(9):46534 (18):47560 (50):45994 (100):42025



Technical Commentary:

- As evident from the above chart prices have gained yesterday.
- Market has taken a support of 50 DMA.
- RSI is indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Jun	45910	45990	46330	46540	46660
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Jun	Buy	46320	46420	46510	46250

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Jun
Exchange: NCDEX
Expiry: Jun 30th, 2022
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- As evident from the above chart prices have corrected yesterday.
- Currently trading at 18 DMA which can be categorized as support.
- RSI indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Jun	2734	2784	2850	3102	3025
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Jun	Sell	2860	2825	2800	2881

* Do not carry-forward the position next day.

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