

Commodity: Cotton Exchange: MCX
Contract: Jun Expiry: Jun 30, 2022



## **Technical Commentary:**

- As evident from the above chart prices have corrected yesterday.
- Market has taken a support of 50 and 18 DMA is acting as an immediate resistance.
- RSI is indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Jun	46100	46180	46500	46730	46850
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Jun	Sell	46510	46390	46290	46582

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Jun Expiry: Jun 30th, 2022



## **Technical Commentary:**

- As evident from the above chart prices have corrected yesterday.
- Currently trading at 18 DMA which can be categorized as support and 50 DMA is acting as a resistance.
- RSI indicating weak buying strength.

Intraday Supports & I		<b>S1</b>	S2	PCP	R1	R2	
Cottonseed oilcake	NCDEX	Jun	2715	2765	2831	3102	3006
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Jun	Sell	2841	2806	2781	2862

<sup>\*</sup> Do not carry-forward the position next day.

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