Commodity: Cotton   **Exchange: MCX**
Contract: Jun   **Expiry: Jun 30, 2022**

Cotton – Technical Outlook

Technical Chart:

Technical Commentary:

- As evident from the above chart prices have corrected yesterday.
- Market has taken a support of 50 and 18 DMA is acting as an immediate resistance.
- RSI is indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Jun	46100	46180	46500	46730	46850
Intraday Trade Call			**Call**	**Entry**	**T1**	**T2**	**SL**
Cotton	MCX	Jun	**Sell**	46510	46390	46290	46582

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake

Contract: Jun

Exchange: NCDEX

Expiry: Jun 30th, 2022

Cottonseed Oilcake

Technical Chart:

COTTON SEED OIL 1st(NCCOUC1)2022/06/13 - Daily B:2830.00 A:2833.00
O 2876.00 H 2878.00 L 2828.00 C 2831.00 ↑ V 33,310 I 81,700 -22 -0.77%
SMA(9) 2837.8 (18) 2835.9 (50) 2908.7 (100) 3040.3

RSI(9,SMA(6)) 45.7307   50.7904

MACD(12 , 26 , 12) DIF -17.6823 DEA -27.9232 MACD 20.4819

Technical Commentary:

- As evident from the above chart prices have corrected yesterday.
- Currently trading at 18 DMA which can be categorized as support and 50 DMA is acting as a resistance.
- RSI indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Jun	2715	2765	2831	3102	3006
Intraday Trade Call			**Call**	**Entry**	**T1**	**T2**	**SL**
Cottonseed oilcake	NCDEX	Jun	**Sell**	2841	2806	2781	2862

* Do not carry-forward the position next day.