

Commodity: Cotton
Contract: Jun
Exchange: MCX
Expiry: Jun 30, 2022
Cotton – Technical Outlook
Technical Chart:

Technical Commentary:

- As evident from the above chart prices have gained yesterday.
- Market has taken a support of 50 and had broken resistance of 18 DMA.
- RSI is indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Jun	46500	46580	46920	47130	47250
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Jun	Buy	46910	47010	47100	46840

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Jun

Exchange: NCDEX
Expiry: Jun 30th, 2022

Cottonseed Oilcake

Technical Chart:



Technical Commentary:

- As evident from the above chart prices have gained yesterday.
- Currently trading at 18 DMA which can be categorized as support and 50 DMA is acting as a resistance.
- RSI indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Jun	2655	2725	2845	2985	3045
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Jun	Buy	2835	2935	2955	2765

* Do not carry-forward the position next day.

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