

Commodity: Cotton
Contract: Jun

Exchange: MCX
Expiry: Jun 30, 2022

Cotton – Technical Outlook

Technical Chart:



Technical Commentary:

- As evident from the above chart prices have corrected yesterday.
- Market has broken 50 DMA and next resistance is likely to be 18 DMA and 50 percent Fibonacci retracement.
- Prices may fall to 100 DMA.
- RSI is indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Jun	44150	44230	44570	44780	44900
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Jun	Sell	44560	44440	44340	44632

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Jun

Exchange: NCDEX
Expiry: Jun 30th, 2022

Cottonseed Oilcake

Technical Chart:



Technical Commentary:

- As evident from the above chart prices have corrected yesterday.
- Currently trading below 9 DMA and 18 DMA is acting as a resistance.
- RSI indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Jun	2460	2510	2596	3102	2751
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Jun	Sell	2586	2551	2526	2607

* Do not carry-forward the position next day.

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