

Commodity: Cotton
Contract: Jun
Exchange: MCX
Expiry: Jun 30, 2022
Cotton – Technical Outlook
Technical Chart:

Technical Commentary:

- As evident from the above chart prices have corrected yesterday.
- Market has broken 50 DMA and next resistance is likely to be 18 DMA and 50 percent Fibonacci retracement.
- Prices may fall to 100 DMA.
- RSI is indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Jun	44150	44230	44570	44780	44900
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Jun	Sell	44560	44440	44340	44632

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Jun
Exchange: NCDEX
Expiry: Jun 30th, 2022
Cottonseed Oilcake
Technical Chart:

 COTTON SEED OIL 1st(NCCOUC1)2022/06/23 - Daily B:2597.00 A:2598.00
 O 2641.00 H 2653.00 L 2556.00 C 2597.00 ↑ V 44,650 I 81,170 -48 -1.81%
 SMA(9) 2741.6 (18) 2788.1 (50) 2850.4 (100) 3005.0

Technical Commentary:

- As evident from the above chart prices have corrected yesterday.
- Currently trading below 9 DMA and 18 DMA is acting as a resistance.
- RSI indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Jun	2460	2510	2596	3102	2751
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Jun	Sell	2586	2551	2526	2607

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2022 Indian Agribusiness Systems Limited