

Commodity: Cotton Exchange: MCX
Contract: Jun Expiry: Jun 30, 2022



## **Technical Commentary:**

- As evident from the above chart prices have gained yesterday.
- Market has taken a support of 50 and had broken resistance of 9 and 18 DMA.
- RSI is indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Jun	43880	43960	44300	44510	44630
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Jun	Buy	44290	44390	44480	44220

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Jun Expiry: Jun 30th, 2022



## **Technical Commentary:**

- As evident from the above chart prices have corrected yesterday.
- Currently trading below 100 DMA and 50 DMA is acting as a resistance.
- RSI indicating weak buying strength.

Intraday Supports &		<b>S1</b>	S2	PCP	R1	R2	
Cottonseed oilcake	NCDEX	NCDEX Jun 24		2485	2605	2745	2805
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Jun	Sell	2595	2695	2715	2525

<sup>\*</sup> Do not carry-forward the position next day.

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp

© 2022 Indian Agribusiness Systems Limited