

Commodity: Cotton
Contract: Jun

Exchange: MCX
Expiry: Jun 30, 2022

Cotton – Technical Outlook

Technical Chart:



Technical Commentary:

- As evident from the above chart prices have gained yesterday.
- Market has taken a support of 50 and had broken resistance of 9 and 18 DMA.
- RSI is indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Jun	43580	43660	44000	44210	44330
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Jun	Buy	43990	44090	44180	43920

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Jun
Exchange: NCDEX
Expiry: Jun 30th, 2022
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- As evident from the above chart prices have corrected yesterday.
- Currently trading below 100 DMA and 50 DMA is acting as a resistance.
- RSI indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Jun	2486	2536	2602	3102	2777
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Jun	Sell	2612	2577	2552	2633

* Do not carry-forward the position next day.

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