



Commodity: Cotton

Contract: Jun

Exchange: MCX

Expiry: Jun 30, 2022

Cotton – Technical Outlook

Technical Chart:

COTTON 1st(MXCTNC1)2022/06/28 - Daily B:49450.00 A:49450.00
O:48450.00 H:49450.00 L:48000.00 C:49450.00 ↑ V:36 T:43,949 I:356 +2790 +5.98%
SMA(9) 46464 (18) 46412 (50) 46784 (100) 43279



Technical Commentary:

- As evident from the above chart prices have gained yesterday.
- MCX Cotton market has revised upward today, Cotton MXCTNC1 contract was trading higher at 49390, next resistance is likely to be 50234.
- RSI has moved upward indicating strong buying strength and Market has taken a support of 50 DMA, and had retraced back. Also, the market had broken resistance of 9 and 18 DMA.
- MACD is indicating a bullish Crossover.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Jun	49030	49110	49450	49660	49780
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Jun	Buy	49440	49540	49630	49370

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Jun

Exchange: NCDEX
Expiry: Jun 30th, 2022

Cottonseed Oilcake

Technical Chart:



Technical Commentary:

- As evident from the above chart prices have slightly gained yesterday.
- Currently trading below 100 DMA and 50 DMA is acting as a resistance.
- RSI indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Jun	2490	2540	2626	3102	2781
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Jun	Sell	2616	2581	2556	2637

* Do not carry-forward the position next day.

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