

Commodity: Cotton  
Contract: Jun

Exchange: MCX  
Expiry: Jun 30, 2022

### Cotton – Technical Outlook

#### Technical Chart:



#### Technical Commentary:

- As evident from the above chart prices have gained yesterday.
- Cotton MXCTNC1 contract was trading higher at 52410, market has broken a previous high of 50325.
- RSI has moved upward indicating strong buying strength.
- MACD has made bullish Crossover.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Jun	51990	52070	52410	52620	52740
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Jun	Buy	52400	52500	52590	52330

\* Do not carry-forward the position next day.

**Commodity: Cotton Seed oil Cake**  
**Contract: Jun**
**Exchange: NCDEX**  
**Expiry: Jun 30th, 2022**
**Cottonseed Oilcake**
**Technical Chart:**

 COTTON SEED OIL 1st(NCCOUC1)2022/06/29 - Daily B:2594.00 A:2597.00  
 O 2612.00 H 2627.00 L 2564.00 C 2579.00 ↑ V 16,550 I 69,800 -44 -1.68%  
 SMA(9) 2645.6 (18) 2745.3 (50) 2815.2 (100) 2985.6

**Technical Commentary:**

- As evident from the above chart prices have slightly corrected yesterday.
- Currently trading below 100 DMA and 9 DMA is acting as a resistance.
- RSI indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Jun	2415	2485	2579	3102	2754
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Jun	<b>Sell</b>	2589	2554	2529	2610

\* Do not carry-forward the position next day.

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