

Commodity: Cotton
Exchange: MCX
Contract: Jul
Expiry: Jul 30, 2022
Cotton – Technical Outlook
Technical Chart:

Technical Commentary:

- As evident from the above chart prices have slightly corrected yesterday.
- Cotton MXCTNC1 contract was trading higher at 52000.
- RSI has moved slightly downward indicating weak buying strength.
- MACD has made bullish Crossover.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-----|-----|-------------|-------|-------|-------|-------|
| Cotton | MCX | Jul | 50100 | 50180 | 50500 | 50730 | 50850 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Cotton | MCX | Jul | Sell | 50510 | 50390 | 50290 | 50582 |

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Jul
Exchange: NCDEX
Expiry: Jul 30th, 2022
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- As evident from the above chart prices have slightly gained yesterday.
- Currently trading below 100 DMA and has broken resistance of 9 DMA.
- Market is expected to remain elevated.
- RSI indicating weak buying strength.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-------|------|------|------|
| Cottonseed oilcake | NCDEX | Jul | 2450 | 2520 | 2640 | 2780 | 2840 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Cottonseed oilcake | NCDEX | Jul | Buy | 2630 | 2730 | 2750 | 2560 |

* Do not carry-forward the position next day.

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