

Commodity: Cotton
Contract: Jul
Exchange: MCX
Expiry: Jul 30, 2022
Cotton – Technical Outlook
Technical Chart:

Technical Commentary:

- As evident from the above chart prices have slightly corrected yesterday.
- Cotton MXCTNC1 contract was trading higher at 42770.
- RSI has moved slightly downward indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Jul	41980	42060	42380	42610	42730
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Jul	Sell	42390	42270	42170	42462

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Jul

Exchange: NCDEX
Expiry: Jul 30th, 2022

Cottonseed Oilcake

Technical Chart:

COTTON SEED OIL 1st(NCCOUC1)2022/07/01 - Daily B:2646.00 A:2649.00
O 2644.00 H 2680.00 L 2603.00 C 2647.00 ↑ V 24,670 I 59,820 -1 -0.04%
SMA(9) 2627.9 (18) 2722.3 (50) 2805.0 (100) 2973.4



Technical Commentary:

- As evident from the above chart prices have slightly gained yesterday.
- Currently trading below 100 DMA and has broken resistance of 9 DMA.
- Market is expected to remain elevated.
- RSI indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Jul	2457	2527	2647	2787	2847
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Jul	Buy	2637	2737	2757	2567

* Do not carry-forward the position next day.

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