

Commodity: Cotton
Contract: Jul
Exchange: MCX
Expiry: Jul 30, 2022
Cotton – Technical Outlook
Technical Chart:

Technical Commentary:

- As evident from the above chart prices have slightly gained yesterday. But despite that market has broken more than 61 percent Fibonacci retracement level.
- Cotton MXCTNC1 contract was trading lower at 40510.
- RSI has moved slightly downward indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Jul	41300	41380	41720	41930	42050
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Jul	Buy	41710	41810	41900	41640

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Jul

Exchange: NCDEX
Expiry: Jul 30th, 2022

Cottonseed Oilcake

Technical Chart:



Technical Commentary:

- As evident from the above chart prices have slightly corrected yesterday.
- Currently trading below 18 DMA and has broken resistance of 9 DMA.
- Market is expected to fall further.
- RSI indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Jul	2371	2421	2487	3102	2662
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Jul	Sell	2497	2462	2437	2518

* Do not carry-forward the position next day.

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