



Commodity: Cotton

Contract: Jul

Exchange: MCX

Expiry: Jul 30, 2022

### Cotton – Technical Outlook

#### Technical Chart:



#### Technical Commentary:

- As evident from the above chart prices have slightly corrected yesterday. But despite that market has broken more than 18 DMA.
- Cotton MXCTNC1 contract was trading lower at 43510.
- RSI has moved slightly downward indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Jul	43320	43400	43740	43950	44070
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Jul	Buy	43730	43830	43920	43660

\* Do not carry-forward the position next day.

**Commodity: Cotton Seed oil Cake**  
**Contract: Jul**
**Exchange: NCDEX**  
**Expiry: Jul 30th, 2022**
**Cottonseed Oilcake**
**Technical Chart:**

**Technical Commentary:**

- As evident from the above chart prices have slightly gained yesterday.
- Currently trading below 50 DMA and has broken resistance of 18 DMA.
- Market is expected to fall further.
- RSI indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Jul	2432	2502	2622	2762	2822
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Jul	Buy	2612	2712	2732	2542

\* Do not carry-forward the position next day.

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