

Commodity: Cotton
 Contract: Jul

Exchange: MCX
 Expiry: Jul 30, 2022

Cotton – Technical Outlook

Technical Chart:



Technical Commentary:

- As evident from the above chart prices have slightly corrected yesterday. Market has broken more than 18 DMA.
- Cotton MXCTNC1 contract was trading lower at 41800.
- RSI has moved slightly downward indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Jul	41600	41680	42000	42230	42350
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Jul	Sell	42010	41890	41790	42082

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Jul
Exchange: NCDEX
Expiry: Jul 30th, 2022
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- As evident from the above chart prices have slightly gained yesterday.
- Currently trading below 50 DMA and has broken the resistance of 18 DMA.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Jul	2446	2516	2636	2776	2836
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Jul	Buy	2626	2726	2746	2556

* Do not carry-forward the position next day.

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