

Commodity: Cotton
Contract: Jul
Exchange: MCX
Expiry: Jul 30, 2022
Cotton – Technical Outlook
Technical Chart:

Technical Commentary:

- As evident from the above chart prices have slightly corrected yesterday. Market has broken more than 100 DMA.
- Cotton MXCTNC1 contract was trading lower at 42370.
- RSI has moved slightly downward indicating weak buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Jul	42050	42130	42450	42680	42800
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Jul	Sell	42460	42340	42240	42532

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Jul
Exchange: NCDEX
Expiry: Jul 30th, 2022
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- As evident from the above chart prices have slightly gained yesterday.
- Currently trading below 50 DMA and has broken the resistance of 18 DMA.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Jul	2384	2454	2574	2714	2774
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Jul	Buy	2564	2664	2684	2494

* Do not carry-forward the position next day.

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