

Commodity: Cotton
Contract: Jul
Exchange: MCX
Expiry: Jul 30, 2022
Cotton – Technical Outlook
Technical Chart:

Technical Commentary:

- As evident from the above chart prices are trading downward. Market has broken more than 50 DMA.
- Cotton MXCTNC1 contract was trading lower at 43700.
- RSI has moved upward indicating some buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Jul	43280	43360	43700	43910	44030
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Jul	Sell	43690	43570	43470	43762

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Jul
Exchange: NCDEX
Expiry: Jul 30th, 2022
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- As evident from the above chart prices have slightly gained yesterday.
- Currently trading below 50 DMA and has broken the resistance of 18 DMA.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Jul	2566	2636	2807	2896	2956
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Jul	Buy	2	2846	2866	2676

* Do not carry-forward the position next day.

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