



Commodity: Cotton
Contract: Jul

Exchange: MCX
Expiry: Jul 30, 2022

Cotton – Technical Outlook

Technical Chart:

COTTON 1st(MXCTNC1)2022/07/27 - Daily B:44600.00 A:44900.00
O 44590.00 H 44760.00 L 43900.00 C 44760.00 ↑ V 51 T 56,417 I 173 +1730 +4.02%
SMA(9) 43540 (18) 42676 (50) 45504 (100) 44567



Technical Commentary:

- As evident from the above chart prices are trading upward. Market has broken more than 50 DMA.
- Cotton MXCTNC1 contract was trading lower at 43900.
- RSI has moved upward indicating some buying strength.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Jul	44340	44420	44760	44970	45090
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Jul	Buy	44750	44850	44940	44680

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Jul

Exchange: NCDEX
Expiry: Jul 30th, 2022

Cottonseed Oilcake

Technical Chart:



Technical Commentary:

- As evident from the above chart prices have slightly corrected yesterday.
- Currently trading below 50 DMA and has broken the resistance of 18 DMA.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Jul	2626	2676	2742	3102	2913
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Jul	Sell	2752	2717	2692	2773

* Do not carry-forward the position next day.

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