

Commodity: Cotton Exchange: MCX
Contract: Jul Expiry: Jul 30, 2022



Technical Commentary:

- As evident from the above chart prices are trading downward. Market has broken more than 50 DMA
- Cotton MXCTNC1 contract was trading lower at 44600.
- RSI has moved upward indicating some buying strength.
- Market is expected to remain elevated.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Jul	44440	44480	44800	45030	45150
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Jul	Sell	44810	44690	44590	44882

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX Contract: Jul Expiry: Jul 30th, 2022

Cottonseed Oilcake

Technical Chart:



Technical Commentary:

- As evident from the above chart prices have slightly corrected yesterday after reaching a high of 2761
- Currently trading below 50 DMA and has broken the resistance of 18 DMA.
- Market is expected to remain elevated.

Intraday Supports	ices	S1	S2	PCP	R1	R2	
Cottonseed oilcake	NCDEX	Jul	2600	2650	2716	3102	2891
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Jul	Sell	2726	2691	2666	2747

^{*} Do not carry-forward the position next day.

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