

Commodity: Cotton  
Contract: Jul

Exchange: MCX  
Expiry: Jul 30, 2022

**Cotton – Technical Outlook**

**Technical Chart:**



**Technical Commentary:**

- As evident from the above chart prices are trading downward. Market has broken more than 50 DMA.
- Cotton MXCTNC1 contract was trading lower at 43930.
- RSI has moved downward indicating some buying strength.
- Market is expected to remain elevated.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Jul	43530	43610	43930	44160	44280
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Jul	<b>Sell</b>	43940	43820	43720	44012

\* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake  
Contract: Jul

Exchange: NCDEX  
Expiry: Jul 30th, 2022

**Cottonseed Oilcake**

**Technical Chart:**



**Technical Commentary:**

- As evident from the above chart prices have slightly corrected yesterday after reaching a high of 2598.
- Currently trading below 50 DMA and has broken the resistance of 18 DMA.
- Market is expected to remain elevated.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Jul	2482	2532	2598	3102	2773
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Jul	<b>Sell</b>	2608	2573	2548	2629

\* Do not carry-forward the position next day.

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