

**Commodity: Cotton**  
**Contract: Aug**
**Exchange: MCX**  
**Expiry: Aug 30, 2022**
**Cotton – Technical Outlook**
**Technical Chart:**

**Technical Commentary:**

- As evident from the above chart prices are trading downward. Market has broken more than 50 DMA.
- Cotton MXCTNC1 contract was trading lower at 43920.
- RSI has moved downward indicating firm buying strength.
- Market is expected to remain elevated.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Aug	44300	44380	44700	44930	45050
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Aug	<b>Sell</b>	44710	44590	44490	44782

\* Do not carry-forward the position next day.

**Commodity: Cotton Seed oil Cake**  
**Contract: Aug**
**Exchange: NCDEX**  
**Expiry: Aug 30th, 2022**
**Cottonseed Oilcake**
**Technical Chart:**

**Technical Commentary:**

- As evident from the above chart prices have slightly corrected yesterday after reaching a high of 2598.
- Currently trading below 50 DMA and has broken the resistance of 18 DMA.
- Market is expected to remain elevated.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Aug	2430	2480	2546	3102	2721
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Aug	<b>Sell</b>	2556	2521	2496	2577

\* Do not carry-forward the position next day.

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