

Commodity: Cotton
Contract: Aug
Exchange: MCX
Expiry: Aug 30, 2022
Cotton – Technical Outlook
Technical Chart:

Technical Commentary:

- As evident from the above chart prices are trading upward. Market has broken more than 50 DMA.
- Cotton MXCTNC1 contract was trading lower at 44710.
- RSI has moved downward indicating firm buying strength.
- Market is expected to remain elevated.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Aug	45110	45190	45530	45740	45860
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Aug	Buy	45520	45620	45710	45450

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Aug

Exchange: NCDEX
Expiry: Aug 30th, 2022

Cottonseed Oilcake

Technical Chart:



Technical Commentary:

- As evident from the above chart prices have slightly corrected yesterday after reaching a high of 2617.
- Currently trading below 50 DMA and has broken the resistance of 18 DMA.
- Market is expected to remain elevated.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Aug	2432	2482	2548	3102	2723
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Aug	Sell	2558	2523	2498	2579

* Do not carry-forward the position next day.

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