

**Commodity: Cotton**
**Exchange: MCX**
**Contract: Aug**
**Expiry: Aug 30, 2022**
**Cotton – Technical Outlook**
**Technical Chart:**

**Technical Commentary:**

- As evident from the above chart prices are trading upward. Market has broken more than 50 DMA.
- Cotton MXCTNC1 contract was trading higher at 48050.
- RSI has moved downward indicating firm buying strength.
- Market is expected to remain elevated.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Aug	47440	47520	47860	48070	48190
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Aug	Buy	47850	47950	48040	47780

\* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake  
Contract: Aug

Exchange: NCDEX  
Expiry: Aug 30th, 2022

### Cottonseed Oilcake

#### Technical Chart:



#### Technical Commentary:

- As evident from the above chart prices have slightly gained yesterday after reaching a high of 2566.
- Currently trading below 50 DMA and has broken the resistance of 18 DMA.
- Market is expected to remain elevated.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Aug	2370	2440	2560	2700	2760
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Aug	Buy	2550	2650	2670	2480

\* Do not carry-forward the position next day.

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