

Commodity: Cotton  
Contract: Aug

Exchange: MCX  
Expiry: Aug 30, 2022

### Cotton – Technical Outlook

#### Technical Chart:



#### Technical Commentary:

- As evident from the above chart prices are trading upward. Market has broken more than 50 DMA.
- Cotton MXCTNC1 contract was trading higher at 49250.
- RSI has moved downward indicating firm buying strength.
- Market is expected to remain elevated.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Aug	48030	48110	48450	48660	48780
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Aug	Buy	48440	48540	48630	48370

\* Do not carry-forward the position next day.

**Commodity: Cotton Seed oil Cake**  
**Contract: Aug**
**Exchange: NCDEX**  
**Expiry: Aug 30th, 2022**
**Cottonseed Oilcake**
**Technical Chart:**

**Technical Commentary:**

- As evident from the above chart prices have slightly gained yesterday after reaching a high of 2618.
- Currently trading below 50 DMA and has broken the resistance of 18 DMA.
- Market is expected to remain elevated.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Aug	2418	2488	2608	2748	2808
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Aug	Buy	2598	2698	2718	2528

\* Do not carry-forward the position next day.

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