

Commodity: Cotton
Contract: Aug

Exchange: MCX
Expiry: Aug 30, 2022

Cotton – Technical Outlook

Technical Chart:



Technical Commentary:

- As evident from the above chart prices are trading upward. Market has broken more than 50 DMA.
- Cotton MXCTNC1 contract was trading higher at 48100.
- RSI has moved downward indicating firm buying strength.
- Market is expected to remain elevated.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Aug	47480	47560	47880	48110	48230
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Aug	Sell	47890	47770	47670	47962

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Aug

Exchange: NCDEX
Expiry: Aug 30th, 2022

Cottonseed Oilcake

Technical Chart:



Technical Commentary:

- As evident from the above chart prices have slightly gained yesterday after reaching a high of 2678.
- Currently trading below 50 DMA and has broken the resistance of 18 DMA.
- Market is expected to remain elevated.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Aug	2488	2558	2678	2818	2878
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Aug	Buy	2668	2768	2788	2598

* Do not carry-forward the position next day.

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