

**Commodity: Cotton**
**Exchange: MCX**
**Contract: Aug**
**Expiry: Aug 30, 2022**
**Cotton – Technical Outlook**
**Technical Chart:**

**Technical Commentary:**

- As evident from the above chart prices are trading upward.
- Cotton MXCTNC1 contract was trading higher at 49210.
- RSI has moved downward indicating firm buying strength.
- Market is expected to remain elevated.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Aug	48410	48490	48810	49040	49160
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Aug	<b>Sell</b>	48820	48700	48600	48892

\* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake  
Contract: Aug

Exchange: NCDEX  
Expiry: Aug 30th, 2022

### Cottonseed Oilcake

#### Technical Chart:



#### Technical Commentary:

- As evident from the above chart prices have slightly gained yesterday after reaching a high of 2678.
- Currently trading below 50 DMA and has broken the resistance of 18 DMA.
- Market is expected to remain elevated.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Aug	2478	2548	2688	2808	2868
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Aug	Buy	2658	2758	2778	2588

\* Do not carry-forward the position next day.

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