

Commodity: Cotton
Contract: Aug
Exchange: MCX
Expiry: Aug 30, 2022
Cotton – Technical Outlook
Technical Chart:

Technical Commentary:

- As evident from the above chart prices are trading upward.
- Cotton MXCTNC1 contract was trading higher at 48500.
- RSI has moved downward indicating firm buying strength.
- Market is expected to remain elevated.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Aug	48170	48250	48590	48800	48920
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Aug	Buy	48580	48680	48770	48510

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Aug

Exchange: NCDEX
Expiry: Aug 30th, 2022

Cottonseed Oilcake

Technical Chart:



Technical Commentary:

- As evident from the above chart prices have slightly gained yesterday after reaching a high of 2781.
- Currently trading below 50 DMA and has broken the resistance of 18 DMA.
- Market is expected to remain elevated.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Aug	2591	2661	2781	2921	2981
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Aug	Buy	2771	2871	2891	2701

* Do not carry-forward the position next day.

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