

Commodity: Cotton
Contract: Aug

Exchange: MCX
Expiry: Aug 30, 2022

Cotton – Technical Outlook

Technical Chart:



Technical Commentary:

- As evident from the above chart prices are trading upward.
- Cotton MXCTNC1 contract was trading higher at 50550.
- RSI indicating firm buying strength.
- Market is expected to remain elevated.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Aug	49800	49880	50200	50430	50550
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Aug	Sell	50210	50090	49990	50282

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Aug
Exchange: NCDEX
Expiry: Aug 30th, 2022
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- As evident from the above chart prices have slightly gained yesterday after reaching a high of 2835.
- Currently trading below 50 DMA and has broken the resistance of 18 DMA.
- Market is expected to remain elevated.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Aug	2642	2712	2832	2972	3032
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Aug	Buy	2822	2922	2942	2752

* Do not carry-forward the position next day.

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