Commodity: Cotton   **Exchange: MCX**
Contract: Aug   **Expiry: Aug 30, 2022**

Cotton – Technical Outlook

Technical Chart:

Technical Commentary:

- As evident from the above chart prices are trading upward.
- Cotton MXCTNC1 contract was trading higher at 50550.
- RSI indicating firm buying strength.
- Market is expected to remain elevated.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Aug	49800	49880	50200	50430	50550
Intraday Trade Call			**Call**	**Entry**	**T1**	**T2**	**SL**
Cotton	MCX	Aug	**Sell**	50210	50090	49990	50282

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake   **Exchange: NCDEX**
Contract: Aug   **Expiry: Aug 30th, 2022**

Cottonseed Oilcake

Technical Chart:

Technical Commentary:

- As evident from the above chart prices have slightly gained yesterday after reaching a high of 2835.
- Currently trading below 50 DMA and has broken the resistance of 18 DMA.
- Market is expected to remain elevated.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Aug	2642	2712	2832	2972	3032
Intraday Trade Call			**Call**	**Entry**	**T1**	**T2**	**SL**
Cottonseed oilcake	NCDEX	Aug	**Buy**	2822	2922	2942	2752

* Do not carry-forward the position next day.