

Commodity: Cotton  
Contract: Aug

Exchange: MCX  
Expiry: Aug 30, 2022

### Cotton – Technical Outlook

#### Technical Chart:



#### Technical Commentary:

- As evident from the above chart, prices have slightly corrected yesterday.
- Cotton MXCTNC1 contract was trading higher at 50600.
- RSI indicating firm buying strength.
- Market is expected to remain elevated.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Aug	49840	49920	50240	50470	50590
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Aug	<b>Sell</b>	50250	50130	50030	50322

\* Do not carry-forward the position next day.

**Commodity: Cotton Seed oil Cake**  
**Contract: Aug**
**Exchange: NCDEX**  
**Expiry: Aug 30th, 2022**
**Cottonseed Oilcake**
**Technical Chart:**

**Technical Commentary:**

- As evident from the above chart prices have slightly corrected yesterday after reaching a high of 2785.
- Currently trading below 50 DMA and has broken the resistance of 18 DMA.
- Market is expected to remain elevated.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Aug	2611	2661	2727	3102	2902
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Aug	<b>Sell</b>	2737	2702	2677	2758

\* Do not carry-forward the position next day.

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