

Commodity: Cotton
Contract: Sep
Exchange: MCX
Expiry: Sep 30, 2022
Cotton – Technical Outlook
Technical Chart:

Technical Commentary:

- As evident from the above chart, prices have slightly corrected yesterday.
- As depicted in the above chart, the overall trend remains up and intact. However, candlestick formation (dark cloud cover) points toward a possible correction in prices. support is expected at 47000 level in the coming days.
- MACD is moving flat in positive territory while oscillator RSI pointing down in the neutral zone. Both the indicators point for a range-bound market with a slightly weak bias.
- Overall, the prices are expected to remain range-bound to slightly weak in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Sep	49550	49630	49950	50180	50300
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Sep	Sell	49960	49840	49740	50032

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Sep
Exchange: NCDEX
Expiry: Sep 30th, 2022
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- As evident from the above chart prices have slightly corrected yesterday after reaching a high of 2720.
- Currently trading below 50 & 18 DMA.
- Market is expected further correct in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Sep	2573	2623	2689	2849	2864
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Sep	Sell	2699	2664	2639	2720

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