

**Commodity: Cotton**  
**Contract: Sep**
**Exchange: MCX**  
**Expiry: Sep 30, 2022**
**Cotton – Technical Outlook**
**Technical Chart:**

**Technical Commentary:**

- As evident from the above chart, prices have slightly corrected yesterday.
- As depicted in the above chart, the overall trend remains up and intact. However, prices may take support at 47000 level and can retrace back.
- MACD is moving flat in positive territory while oscillator RSI pointing down in the neutral zone. Both the indicators point for a range-bound market with a slightly weak bias.
- Overall, the prices are expected to remain range-bound to slightly weak in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Sep	48580	48660	49000	49210	49330
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Sep	Buy	48990	49090	49180	48920

\* Do not carry-forward the position next day.

**Commodity: Cotton Seed oil Cake**  
**Contract: Sep**
**Exchange: NCDEX**  
**Expiry: Sep 30th, 2022**
**Cottonseed Oilcake**
**Technical Chart:**

COTTON SEED OIL 1st(NCCOUC1)2022/08/25 - Daily B:2716.00 A:2719.00  
 O 2622.00 H 2688.00 L 2614.00 C 2651.00 ↑ V 32,140 I 44,130 +9 +0.34%  
 SMA(9) 2737.0 (18) 2690.1 (50) 2652.2 (100) 2771.1


**Technical Commentary:**

- As evident from the above chart prices have slightly gained yesterday after reaching a high of 2688.
- Currently trading above 9 DMA.
- Market is expected further to gain in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Sep	2461	2531	2651	2791	2851
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Sep	Buy	2641	2741	2761	2571

\* Do not carry-forward the position next day.

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