

Commodity: Cotton
Contract: Sep

Exchange: MCX
Expiry: Sep 30, 2022

Cotton – Technical Outlook

Technical Chart:



Technical Commentary:

- As evident from the above chart, prices have slightly corrected yesterday.
- As depicted in the above chart, the overall trend remains up and intact. However, prices may take support at 47000 level and can retrace back.
- MACD crossover indicates bearish momentum while oscillator RSI pointing down in the neutral zone. Both indicators point for a range-bound market with a slightly weak bias.
- Overall, the prices are expected to remain range-bound to slightly weak in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Sep	48500	48580	48920	49130	49250
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Sep	Buy	48910	49010	49100	48840

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Sep
Exchange: NCDEX
Expiry: Sep 30th, 2022
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- As evident from the above chart prices have retraced back after taking a support of 2660 level.
- Currently trading above 9, 18, 50 and 100 DMA.
- Market is expected further to remain range bound in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Sep	2590	2660	2780	2920	2980
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Sep	Buy	2770	2870	2890	2700

* Do not carry-forward the position next day.

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