

Commodity: Cotton
Contract: Sep
Exchange: MCX
Expiry: Sep 30, 2022
Cotton – Technical Outlook
Technical Chart:

Technical Commentary:

- As evident from the above chart, prices have slightly corrected yesterday.
- As depicted in the above chart, the overall trend remains up and intact. However, prices have taken a support at 47000 level and may retrace back.
- MACD crossover indicates bearish momentum while oscillator RSI pointing down in the neutral zone. Both indicators point for a range-bound market with a slightly weak bias.
- Overall, the prices are expected to remain range-bound to slightly weak in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Sep	48180	48260	48600	48810	48930
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Sep	Buy	48590	48690	48780	48520

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Sep
Exchange: NCDEX
Expiry: Sep 30th, 2022
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- As evident from the above chart prices have retraced back after taking a support of 2660 level.
- Currently trading above 9, 18, 50 and 100 DMA.
- Market is expected further to remain range bound in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Sep	2576	2626	2703	2852	2867
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Sep	Buy	2702	2667	2642	2723

* Do not carry-forward the position next day.

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