

**Commodity: Cotton**  
**Contract: Sep**
**Exchange: MCX**  
**Expiry: Sep 30, 2022**
**Cotton – Technical Outlook**
**Technical Chart:**

**Technical Commentary:**

- As evident from the above chart, prices remained stable yesterday.
- As depicted in the above chart, the overall trend remains up and intact. However, prices have taken a support at 47000 level and may retrace back.
- MACD crossover indicates bearish momentum while oscillator RSI pointing down in the neutral zone. Both indicators point for a range-bound market with a slightly weak bias.
- Overall, the prices are expected to remain range-bound to slightly weak in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Sep	-	-	-	-	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Sep	Wait	-	-	-	-

\* Do not carry-forward the position next day.

**Commodity: Cotton Seed oil Cake**  
**Contract: Sep**
**Exchange: NCDEX**  
**Expiry: Sep 30th, 2022**
**Cottonseed Oilcake**
**Technical Chart:**

**Technical Commentary:**

- As evident from the above chart prices have retraced back after taking a support of 2660 level.
- Currently trading above 9, 18, 50 and 100 DMA.
- Market is expected further to remain range bound in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Sep	2561	2631	2751	2891	2951
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Sep	Buy	2741	2841	2861	2671

\* Do not carry-forward the position next day.

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