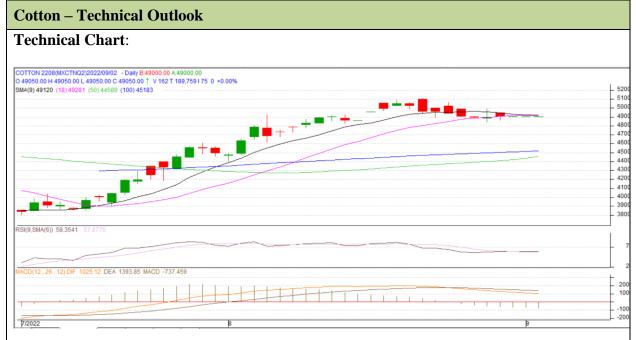


Commodity: Cotton Exchange: MCX
Contract: Sep Expiry: Sep 30, 2022



# **Technical Commentary**:

- As evident from the above chart, prices remained stable yesterday.
- As depicted in the above chart, the overall trend remains up and intact. However, prices have taken a support at 47000 level and may retrace back.
- MACD crossover indicates bearish momentum while oscillator RSI pointing down in the neutral zone. Both indicators point for a range-bound market with a slightly weak bias.
- Overall, the prices are expected to remain range-bound to slightly weak in the coming days.

<b>Intraday Supports &amp; Resistances</b>			S1	S2	PCP	R1	R2
Cotton	MCX	Sep	-	1	1	-	-
Intraday Trade Call			Call	Entry	<b>T1</b>	<b>T2</b>	SL
Cotton	MCX	Sep	Wait	-	-	-	-

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX Contract: Sep Expiry: Sep 30th, 2022

### **Cottonseed Oilcake**

### **Technical Chart**:



## **Technical Commentary:**

- As evident from the above chart prices have retraced back after taking a support of 2660 level.
- Currently trading above 9, 18, 50 and 100 DMA.
- Market is expected further to remain range bound in the coming days.

Intraday Supports & Resistances			<b>S1</b>	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Sep	2561	2631	2751	2891	2951
Intraday Trade Call			Call	Entry	<b>T1</b>	T2	SL
Cottonseed oilcake	NCDEX	Sep	Buy	2741	2841	2861	2671

<sup>\*</sup> Do not carry-forward the position next day.

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