

Commodity: Cotton  
Contract: Sep

Exchange: MCX  
Expiry: Sep 30, 2022

### Cotton – Technical Outlook

#### Technical Chart:



#### Technical Commentary:

- As depicted in the above chart, the overall trend remains downward. Market has broken more than 61% Fibonacci retracement level.
- Technically market is under long liquidation as the market has witnessed a drop in open interest, now Cotton has broken support at 34000 and below. Market could see a test of 32410 levels, and resistance is now likely to be seen at 36490, a move above could see prices testing 38090
- Overall, the prices are expected to remain range-bound to slightly weak in the coming weeks.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Sep	33020	33100	33420	33650	33770
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Sep	Sell	33430	33310	33210	33502

\* Do not carry-forward the position next day.

**Commodity: Cotton Seed oil Cake**  
**Contract: Sep**
**Exchange: NCDEX**  
**Expiry: Sep 30th, 2022**
**Cottonseed Oilcake**
**Technical Chart:**

**Technical Commentary:**

- As evident from the above chart market has gained yesterday.
- Currently trading below 9, 18, 50 and 100 DMA. The market has broken more than 61% Fibonacci retracement level.
- Market is expected further to remain range bound in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Sep	2227	2277	2343	2503	2518
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Sep	<b>Sell</b>	2353	2318	2293	2374

\* Do not carry-forward the position next day.

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