

**Commodity: Cotton**
**Contract: Oct**
**Exchange: MCX**
**Expiry: Oct 30, 2022**
**Cotton – Technical Outlook**
**Technical Chart:**

**Technical Commentary:**

- As depicted in the above chart, the overall trend remains downward. Market has broken more than 61% Fibonacci retracement level.
- Technically market is under long liquidation as the market has witnessed a drop in open interest, now Cotton may see a support of 32160 and below, resistance is now likely to be seen at 32790, a move above could see prices testing 35090
- Overall, the prices are expected to remain range-bound to slightly weak in the coming weeks.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Oct	32160	32240	32560	32790	32910
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	<b>Sell</b>	32570	32450	32350	32642

\* Do not carry-forward the position next day.

**Commodity: Cotton Seed oil Cake**  
**Contract: Oct**
**Exchange: NCDEX**  
**Expiry: Oct 30th, 2022**
**Cottonseed Oilcake**
**Technical Chart:**

**Technical Commentary:**

- As evident from the above chart market has corrected yesterday.
- Currently trading below 9, 18, 50 and 100 DMA. The market has broken more than 61% Fibonacci retracement level. RSI indicates weak buying strength.
- Market is expected further to remain range bound in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Oct	2428	2478	2544	2704	2719
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Oct	<b>Sell</b>	2554	2519	2494	2575

\* Do not carry-forward the position next day.

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