

Commodity: Cotton
Contract: Oct

Exchange: MCX
Expiry: Oct 30, 2022

Cotton – Technical Outlook

Technical Chart:



Technical Commentary:

- As depicted in the above chart, market has showed slight corrected yesterday. Market has broken more than 61% Fibonacci retracement level.
- Market is currently below 9,18,50 and 100 DMA. RSI indicates weak buying strength.
- Overall, the prices are expected to remain range-bound to slightly weak in the coming weeks.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Oct	31990	32070	32390	32620	32740
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	Sell	32400	32280	32180	32472

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Oct
Exchange: NCDEX
Expiry: Oct 30th, 2022
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- As evident from the above chart market has slightly gained yesterday.
- Currently trading below 9, 18, 50 and 100 DMA. The market has broken more than 61% Fibonacci retracement level. RSI indicates weak buying strength.
- Market is expected further to remain range bound in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Oct	2667	2317	2283	2543	2558
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Oct	Sell	2393	2358	2333	2414

* Do not carry-forward the position next day.

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