

Commodity: Cotton  
Contract: Oct

Exchange: MCX  
Expiry: Oct 30, 2022

### Cotton – Technical Outlook

#### Technical Chart:



#### Technical Commentary:

- As depicted in the above chart, market is currently trading at 32310 level.
- Technically market is under short covering as the market has witnessed a drop in open interest by -5.29% to settle at 895 while prices are up 450 rupees, now Cotton is getting support at 30990 and below same could see a test of 30470 levels, and resistance is now likely to be seen at 31890, a move above could see prices testing 32270.
- Market is currently above 9 and 18 DMA. RSI indicates slight buying strength.
- Overall, the prices are expected to remain range-bound in the coming weeks.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Oct	32140	32220	32540	32770	32890
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	<b>Sell</b>	32550	32430	32330	32622

\* Do not carry-forward the position next day.

**Commodity: Cotton Seed oil Cake**  
**Contract: Oct**
**Exchange: NCDEX**  
**Expiry: Oct 30th, 2022**
**Cottonseed Oilcake**
**Technical Chart:**

**Technical Commentary:**

- As evident from the above, market has taken a support at 2242 and had retraced back during the last few days.
- Currently trading above 9, 18, 50 and 100 DMA. RSI indicates firm buying strength.
- Market is expected further to remain range bound in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Oct	2158	2228	2388	2488	2548
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Oct	Buy	2338	2438	2458	2268

\* Do not carry-forward the position next day.

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