

Commodity: Cotton
Contract: Oct
Exchange: MCX
Expiry: Oct 30, 2022
Cotton – Technical Outlook
Technical Chart:

Technical Commentary:

- As depicted in the above chart, market is currently trading at 33840 level.
- Technically market is under short covering as the market has witnessed a drop in open interest by -5.29%, now Cotton has taken a support at 30990 and had retraced back, and resistance is now likely to be seen at 34840.
- Market is currently above 9 and 18 DMA. RSI indicates slight buying strength.
- Overall, the prices are expected to remain range-bound in the coming weeks.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Oct	34080	34160	34500	34710	34830
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	Buy	34490	34590	34680	34420

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Oct
Exchange: NCDEX
Expiry: Oct 30th, 2022
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- As evident from the above, market has taken a support at 2242 and had retraced back during the last few days.
- Currently trading above 9, 18, 50 and 100 DMA. RSI indicates firm buying strength.
- Market is expected further to remain bullish in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Oct	2246	2316	2436	2576	2636
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Oct	Buy	2426	2526	2546	2356

* Do not carry-forward the position next day.

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