

Commodity: Cotton
Contract: Oct
Exchange: MCX
Expiry: Oct 30, 2022
Cotton – Technical Outlook
Technical Chart:

Technical Commentary:

- As depicted in the above chart, market is currently trading at 35000 level.
- Technically, Cotton has taken a support at 30990 and had retraced back, and resistance is now likely to be seen at 36498.
- Market is currently above 9 and 18 DMA. RSI indicates slight buying strength.
- Overall, the prices are expected to remain range-bound in the coming weeks.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Oct	33700	33780	34100	34330	34450
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	Sell	34110	33990	33890	34182

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Oct
Exchange: NCDEX
Expiry: Oct 30th, 2022
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- As evident from the above, market has corrected yesterday. The market has broken more than 23% Fibonacci retracement level.
- Currently trading above 9, 18, 50 and 100 DMA. RSI indicates weak buying strength.
- Market is expected further to remain bearish in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Oct	2270	2320	2386	2546	2561
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Oct	Sell	2396	2361	2336	2417

* Do not carry-forward the position next day.

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