

**Commodity: Cotton**  
**Contract: Oct**
**Exchange: MCX**  
**Expiry: Oct 30, 2022**
**Cotton – Technical Outlook**
**Technical Chart:**

**Technical Commentary:**

- As depicted in the above chart, market is currently trading at 32520 level.
- Technically, trend breakdown was seen yesterday and the market has gained. The market has broken more than 50% Fibonacci retracement level.
- Market is currently below 18 and 50 DMA. RSI indicates slight buying strength.
- Overall, the prices are expected to remain range-bound in the coming weeks.

| Intraday Supports & Resistances |     |     | S1    | S2    | PCP   | R1    | R2    |
|---------------------------------|-----|-----|-------|-------|-------|-------|-------|
| Cotton                          | MCX | Oct | 32130 | 32210 | 32550 | 32760 | 32880 |
| Intraday Trade Call             |     |     | Call  | Entry | T1    | T2    | SL    |
| Cotton                          | MCX | Oct | Buy   | 32540 | 32640 | 32730 | 32470 |

\* Do not carry-forward the position next day.

**Commodity: Cotton Seed oil Cake**  
**Contract: Oct**
**Exchange: NCDEX**  
**Expiry: Oct 30th, 2022**
**Cottonseed Oilcake**
**Technical Chart:**

**Technical Commentary:**

- As evident from the above, market has broken more than 38% Fibonacci retracement level.
- Currently trading above 9, 18, 50 and 100 DMA. RSI indicates weak buying strength.
- Market is expected further to remain bearish in the coming days.

| Intraday Supports & Resistances |       |     | S1          | S2    | PCP  | R1   | R2   |
|---------------------------------|-------|-----|-------------|-------|------|------|------|
| Cottonseed oilcake              | NCDEX | Oct | 2260        | 2310  | 2376 | 2536 | 2551 |
| Intraday Trade Call             |       |     | Call        | Entry | T1   | T2   | SL   |
| Cottonseed oilcake              | NCDEX | Oct | <b>Sell</b> | 2386  | 2351 | 2326 | 2407 |

\* Do not carry-forward the position next day.

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