

Commodity: Cotton
Contract: Oct
Exchange: MCX
Expiry: Oct 30, 2022
Cotton – Technical Outlook
Technical Chart:

Technical Commentary:

- As depicted in the above chart, market is currently trading at 32010 level.
- Technically, trend breakdown was seen yesterday and the market has gained. Still the market has broken more than 38% Fibonacci retracement level.
- Market is currently below 50 and 100 DMA. RSI indicates slight buying strength.
- Overall, the prices are expected to remain range-bound in the coming weeks.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Oct	32710	32790	33130	33340	33460
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	Buy	33120	33220	33310	33050

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Oct
Exchange: NCDEX
Expiry: Oct 30th, 2022
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- As evident from the above, market has broken more than 23% Fibonacci retracement level.
- Currently trading above 9, 18, 50 and 100 DMA. RSI indicates weak buying strength.
- Market is expected further to remain rangebound in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Oct	2210	2280	2400	2540	2600
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Oct	Buy	2386	2490	2510	2320

* Do not carry-forward the position next day.

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