

Commodity: Cotton
Contract: Oct
Exchange: MCX
Expiry: Oct 30, 2022
Cotton – Technical Outlook
Technical Chart:

Technical Commentary:

- As depicted in the above chart, market is currently trading at 33400 level.
- Technically, the market has broken more than 23% Fibonacci retracement level. Overall trend remains up and intact.
- Market is currently below 50 and 100 DMA. RSI indicates slight buying strength.
- Overall, the prices are expected to remain range-bound in the coming weeks.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Oct	33060	33140	33480	33690	33810
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	Buy	33470	33570	33660	33400

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Oct
Exchange: NCDEX
Expiry: Oct 30th, 2022
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- As evident from the above, market has broken more than 23% Fibonacci retracement level.
- Currently trading above 9, 18, 50 and 100 DMA. RSI indicates slight buying strength.
- Market is expected further to remain rangebound in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Oct	2260	2315	2435	2575	2635
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Oct	Buy	2425	2525	2545	2355

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2022 Indian Agribusiness Systems Limited