

Commodity: Cotton  
Contract: Oct

Exchange: MCX  
Expiry: Oct 30, 2022

### Cotton – Technical Outlook

#### Technical Chart:



#### Technical Commentary:

- As depicted in the above chart, market is currently trading at 33460 level.
- Technically, the market has broken more than 23% Fibonacci retracement level. Overall trend remains up and intact.
- Market is currently below 50 and 100 DMA. RSI indicates slight buying strength.
- Overall, the prices are expected to remain range-bound in the coming weeks.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Oct	33040	33120	33460	33670	33790
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	Buy	33450	33550	33640	33380

\* Do not carry-forward the position next day.

**Commodity: Cotton Seed oil Cake**  
**Contract: Oct**
**Exchange: NCDEX**  
**Expiry: Oct 30th, 2022**
**Cottonseed Oilcake**
**Technical Chart:**

**Technical Commentary:**

- As evident from the above, overall trend remains up and intact.
- Currently trading above 9, 18, 50 and 100 DMA. RSI indicates slight buying strength.
- Market is expected further to remain rangebound in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Oct	2248	2318	2438	2578	2638
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Oct	Buy	2428	2528	2548	2358

\* Do not carry-forward the position next day.

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