

Commodity: Cotton
Contract: Oct
Exchange: MCX
Expiry: Oct 30, 2022
Cotton – Technical Outlook
Technical Chart:

Technical Commentary:

- As depicted in the above chart, market is currently trading at 33400 level.
- Technically, the market has broken more than 38% Fibonacci retracement level. Overall trend remains up and intact.
- Market is currently below 50 and 100 DMA. RSI indicates slight buying strength.
- Overall, the prices are expected to remain range-bound in the coming weeks.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Oct	33000	33080	33430	33630	33750
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	Buy	33420	33510	33600	33340

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Oct
Exchange: NCDEX
Expiry: Oct 30th, 2022
Cottonseed Oilcake
Technical Chart:

 COTTON SEED OIL 1st(NCCOUC1)2022/10/26 - Daily B:2405.00 A:2406.00
 O 2406.00 H 2406.00 L 2406.00 C 2406.00 ↑ V 11.850 I 41,150 0 +0.00%
 SMA(9) 2420.6 (18) 2404.1 (50) 2459.4 (100) 2563.7

Technical Commentary:

- As evident from the above, overall trend remains up and intact.
- Market has corrected more than 38% Fibonacci retracement level.
- Currently trading above 9, 18, 50 and 100 DMA. RSI indicates slight buying strength.
- Market is expected further to remain rangebound in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Oct	2216	2286	2406	2546	2606
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Oct	Buy	2465	2496	2516	2326

* Do not carry-forward the position next day.

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