

Commodity: Cotton
Contract: Nov
Exchange: MCX
Expiry: Nov 30, 2022
Cotton – Technical Outlook
Technical Chart:

Technical Commentary:

- As depicted in the above chart, market is currently trading at 3200 level.
- Technically, the market has broken more than 61% Fibonacci retracement level. Overall trend remains up and intact.
- Market is currently below 50 and 100 DMA. RSI indicates slight buying strength.
- Overall, the prices are expected to remain range-bound in the coming weeks.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Nov	31630	31710	32050	32260	32380
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Nov	Buy	32040	31920	31820	32112

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Nov

Exchange: NCDEX
Expiry: Nov 30th, 2022

Cottonseed Oilcake

Technical Chart:



Technical Commentary:

- As evident from the above, overall trend remains up and intact.
- Currently trading above 18, 50 and 100 DMA. RSI indicates slight buying strength.
- Market is expected further to remain rangebound in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Nov	2289	2359	2479	2619	2676
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Nov	Buy	2469	2569	2589	2399

* Do not carry-forward the position next day.

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