

Commodity: Cotton
Contract: Nov
Exchange: MCX
Expiry: Nov 30, 2022
Cotton – Technical Outlook
Technical Chart:

Technical Commentary:

- As depicted in the above chart, market is currently trading at 30770 level.
- Technically, the market has broken more than 61% Fibonacci retracement level, market has taken a support at 30760 level, prices are further likely to follow the sideways movement.
- Market is currently below 50 and 100 DMA. RSI indicates weak buying strength.
- Overall, the prices are expected to remain range-bound in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Nov	30350	30430	30770	30980	31100
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Nov	Wait	30760	30860	30950	30690

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Nov
Exchange: NCDEX
Expiry: Nov 30th, 2022
Cottonseed Oilcake
Technical Chart:

Technical Commentary:

- As evident from the above, overall trend remains up and intact.
- Currently trading above 18, 50 and 100 DMA. RSI indicates slight buying strength.
- Market is expected further to remain bullish in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Nov	2368	2438	2538	2698	2758
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Nov	Buy	2548	2648	2668	2478

* Do not carry-forward the position next day.

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