

**Commodity: Cotton**  
**Contract: Nov**
**Exchange: MCX**  
**Expiry: Nov 30, 2022**
**Cotton – Technical Outlook**
**Technical Chart:**

**Technical Commentary:**

- As depicted in the above chart, market is currently trading at 30500 level.
- Technically, the market has broken more than 61% Fibonacci retracement level, market has taken a support at 30760 level, prices are further likely to follow the sideways movement.
- Market is currently below 50 and 100 DMA. RSI indicates weak buying strength.
- Overall, the prices are expected to remain range-bound in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	Nov	30130	30210	30550	30760	30880
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Nov	Wait	30540	30640	30730	30470

\* Do not carry-forward the position next day.

**Commodity: Cotton Seed oil Cake**  
**Contract: Nov**
**Exchange: NCDEX**  
**Expiry: Nov 30th, 2022**
**Cottonseed Oilcake**
**Technical Chart:**

**Technical Commentary:**

- As evident from the above, overall trend remains up and intact.
- Currently trading above 18, 50 and 100 DMA. RSI indicates slight buying strength.
- Market is expected further to remain bullish in the coming days.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cottonseed oilcake	NCDEX	Nov	2335	2405	2525	2665	2725
Intraday Trade Call			Call	Entry	T1	T2	SL
Cottonseed oilcake	NCDEX	Nov	Buy	2515	2615	2635	2445

\* Do not carry-forward the position next day.

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